PUNJAB STATE ELECTRICITY REGULATORY COMMISSION

SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 40 of 2023 Alongwith IA No. 19 of 2023 Date of Hearing: 11.10.2023 Date of Order: 16.10.2023

Petition for approval of the Procurement process of Punjab State Power Corporation Limited and the Supplementary Power Purchase Agreement in respect of the aggregate capacity of 9.8 MW power from the 8 Mini Hydel Plants of Punjab Genco Limited installed on Abohar and Bathinda Branch Canals.

AND

In the Matter of : Punjab State Power Corporation Limited, The Mall, Patiala, Punjab-147001.

.....Petitioner

Versus

Punjab Genco Limited, Solar Passive Complex, Plot No. 01 and 02, Sector 33-D, Chandigarh- 160020.

.....Respondent

- Commission: Sh. Viswajeet Khanna, Chairperson Sh. Paramjeet Singh, Member
- PSPCL: Ms. Poorva Saigal, Advocate Ms. Anumeha Smiti, Advocate Ms. Harmohan Kaur, CE&ARR/TR Sh. J.K Jinda, Sr.Xen Sh. Nitin Prashar, Addl. SE/Hydel & Co.Gen

Punjab Genco Ltd:

Sh. Aditya Grover, Advocate

ORDER

The petition was taken up for hearing. During hearing on 23.08.2023, the Commission had observed that the proposed Tariffs for the already depreciated projects does not seem to be justified in view of the tariff of Rs. 3.75kWh recently allowed for the new project of M/s Thind Power Pvt. Ltd. in Petition No. 62 of 2022. Whereon, both the parties sought time to review the same.

Punjab Genco Ltd. has filed an IA No. 19 of 2023 submitting that PSPCL and PGL held a meeting on 20.09.2023 and the parties have mutually arrived at the re-negotiated Tariffs of Rs. 3.65/KWh (1 project) to of Rs. 3.75/KWh (7 projects) and therefore the matter may be heard on an early date and the petition may be allowed. PSPCL has also submitted an additional affidavit vide memo No. 7178 dated 03.10.2023

submitting that the negotiated tariff has been reviewed and has also submitted the minutes of meeting dated 20.09.2023.

Considering the submissions of the parties, the Commission is of the view that the proposed tariffs for 25 Years old Hydel Projects at par with new projects is not justifiable. The Ld. Counsel for PSPCL requested for time to seek instructions from her client and file reply in this regard. PSPCL to also submit the calculation sheet of Tariff rates considering the depreciated values of these projects, forming basis of its negotiations. The IA 19 of 2023 is disposed of accordingly.

The Petition shall be taken up for hearing on 06.12.2023 at 11.30 AM.

Sd/-

Sd/-

(Paramjeet Singh) Member Chandigarh Dated: **16.10.2023**

(Viswajeet Khanna) Chairperson